

STEM MAKER BHAVAN FOUNDATION

A company Limited by Guarantee under section 8 of the Companies Act 2013

CIN: U80301MH2023NPL397908

Balance Sheet as at 31st March 2024

Particulars	Note	31-03-2024
		(Rupees in Lakhs)
I EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Reserves and Surplus	4	28.79
(2) Non-Current Liabilities		-
(3) Current Liabilities		
(b) Current liabilities	5	9.20
(c) Short-term provisions		-
Total		38.00
II Assets		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	6	1.39
(ii) Intangible assets		-
(b) Non-current investments		-
(c) Other non-current assets		-
(2) Current assets		
(a) Inventories		-
(b) Receivables		-
(c) Bank balance	7	31.26
(d) Short-term loans and advances		-
(e) Other current assets	8	5.34
Total		38.00

Summary of significant accounting policies 2

The accompanying notes are an integral part of the financial statements.

As per our report of even date attached.

For DSK & Associates
Chartered AccountantsPrasad G Dube
(Partner)

Membership No. : 036269

FRN: 117710W

Place : Mumbai

Date :

08 MAY 2024



For STEM Maker Bhavan Foundation

Director : Kirat Patel
DIN: 00019239

Director : Jayant Kholgade
DIN: E301404

Place : Mumbai

Date : 08 MAY 2024

STEM MAKER BHAVAN FOUNDATIONA company Limited by Guarantee under section 8 of the Companies Act 2013
CIN: U80301MH2023NPL397908

Income & Expenditure Account for the year ended 31st March 2024

Particulars	Note	31-03-2024
		(Rupees in Lakhs)
I. Revenue from operations	9	131.71
II. Project Income	10	22.48
III. Total Revenue (I + II)		154.19
III. Expenses:		
Project Expenses	11	76.22
Employee benefit expense	12	31.69
Depreciation and amortization expenses	6	0.19
Other operating expenses	13	17.30
Total Expenses		125.40
IV. Surplus / (Deficit) before exceptional and extraordinary items and tax	(II-III)	28.79
V. Exceptional Items-		-
VI. Surplus / (Deficit) before extraordinary items and tax (IV - V)		28.79
VII. Extraordinary Items-		-
VIII. Surplus before tax (VI - VII)		28.79
IX. Tax expense:		
(1) Current tax		-
(2) Deferred tax		-
(3) Taxes of Earlier Years		-
X. Surplus (Deficit) from the year from continuing operations	VIII-IX	28.79
XI. Surplus/(Deficit) from discontinuing operations		-
XII. Tax expense of discounting operations		-
XIII. Surplus/(Deficit) from Discontinuing operations (XI - XII)		-
XIV. Appropriations- Amount set apart for subsequent years		6.00
V. Surplus/(Deficit) for the year (X + XIII - XIV)		22.79

Summary of significant accounting policies 2

The accompanying notes are an integral part of the financial statements.

As per our report of even date attached.
For DSK & Associates
Chartered AccountantsCA. Pratul Dube
(Partner)
Membership No. : 036288
FRN: 117710W
Place : Mumbai

Date: 08 MAY 2024



For STEM Maker Bhavan Foundation

Director : Kirat Patel
DIN: 00019239
Director : Jayant Kholgade
DIN: 8301404

Place : Mumbai

Date: 08 MAY 2024

STEM MAKER BHAVAN FOUNDATION

Notes Forming Part of the Balance Sheet

Note 4 : Reserves & Surplus		
Sr.	Particulars	31-03-2024
1	General Reserve	22.79
2	Amount set apart for LEAP project	6.00
	Total	28.79

Note 5 : Current Liabilities

Sr.	Particulars	31-03-2024
1	TDS payable	5.43
2	Other current liabilities	3.77
	Total	9.20



STEM MAKER BHAVAN FOUNDATION

Notes Forming Part of the Balance Sheet and Income & Expenditure A/C

Note 6: Fixed Assets

Tangible Assets	Gross Block				Accumulated Depreciation and Impairment				NET BLOCK		
	Balance as at 1st April 2023	Additions during the year	Disposals	Balance as at 31 March 2024	Balance as at 1st April 2023	Prior period Adjustments	Depreciation for the year	Disposals	Balance as at 31 March 2024	Balance as at 31 March 2024	Balance as at 31 March of the previous year
Office Equipment	-	0.52	0	0.52	-	-	0.06	-	0.06	0.47	-
Laptop	-	1.05	0	1.05	-	-	0.13	-	0.13	0.92	-
Total	-	1.57	-	1.57	-	-	0.19	-	0.19	1.39	-
Previous Year	-	-	-	-	-	-	-	-	-	-	-



STEM MARKER EDUCATION FOUNDATION

Notes Forming Part of the Balance Sheet

DATA 7 : Bank Balances

Sr.	Particulars	31-03-2024	
1	State Bank of India	31.25	
	Total	31	

DATA 8 : Other Current Assets

Sr.	Particulars	31-03-2023	
1	Deposit for office Premises	0.95	
2	TDS	1.35	
4	GST Input Credit	1.94	
4	Other Advances	1.10	
	Total	5.34	



STEM MAKER BHAVAN FOUNDATION**Notes Forming Part of the Income & Expenditure Account**

Note 9 : Receipts from Operations		
Sr.	Particulars	31-03-2024
1	Contribution for support services	132
	Total	132

Note 10 : Project Income		
Sr.	Particulars	31-03-2024
1	Tinkerer's Lab	4.48
2	Vishwakarma Awards	17.00
3	Invention Factory	1.00
	Total	22.48

Note 11: Project expenses		
Sr.	Particulars	31-03-2024
1	LEAP Project	16.80
2	Tinkerer's Lab	34.74
3	Vishwakarma Awards	19.20
4	Invention Factory	5.48
	Total	76.22

Note 12 : Employment Benefit Expenses		
Sr.	Particulars	31-03-2024
1	Salaries	31.53
2	Training expenses	0.16
	Total	31.69

Note 13 : Other Operating Expenses		
Sr.	Particulars	31-03-2024
1	Advertisement and Promotion	6.99
2	Admin Expenses	0.25
3	Audit Fees	0.25
4	Bank Charges	0.01
5	Conveyance Expenses	0.37
6	Courier and delivery charges	0.02
7	Domain & Website expenses	0.20
8	Meeting and Conference Expenses	0.22
9	Miscellaneous Expenses	0.16
10	Office Rent	4.56
11	Printing & Stationery	0.05
12	Professional Fees	0.49
13	Recruitment Expenses	0.80
14	Repair & Maintenance	0.02
15	Software Expenses	0.55
16	Travelling Expenses	2.39
	Total	17.30



STEM MAKER BHAVAN FOUNDATION

A company Limited by Guarantee under section 8 of the Companies Act 2013

CIN NO : UB0301MH2023NPL39790B

Cash Flow Statement for the year ended March 31, 2024

	For the year ended March 31, 2024
A. Cash flow from operating activities	
Surplus from activities	28.79
Adjustment for :	
Depreciation	0
Operating Surplus before working capital changes	<u>28.90</u>
Adjustments for changes in working capital	
Decrease / (Increase) in Other Current Assets	(5.34)
Increase / (Decrease) in Other Current Liabilities	9.20
Cash generated from operating activities	<u>32.84</u>
Net Cash generated from / (used in) operating activities	<u>32.84</u>
B. Cash flow from investing activities	
Addition to Fixed Assets	(1.57)
Net cash generated from investing activities	<u>(1.57)</u>
C. Cash flow from financing activities	
	-
Net (decrease) / Increase in cash and cash equivalents (A+B+C)	<u>31.26</u>
Cash and cash equivalents at the beginning of the year	-
Cash and cash equivalents at the end of the year	<u>31.26</u>
Components of Cash & Cash Equivalents	
Balances with scheduled banks	
In State Bank of India	<u>31.26</u>
	<u>31.26</u>

Notes:

- 1 The Cash Flow Statement has been prepared under the indirect method as set out in Accounting Standard-3 on Cash Flow Statements as notified under section 133 of the Companies Act, 2013
- 2 Figures in brackets indicate cash outflow
- 3 The notes are an integral part of these financial statements.
- 4 This being the first year of the Company, previous year's amounts have not been given

As per our report of even date attached
For DSM & Associates
Chartered Accountants

CA Pratal Dube
Partner
Membership No 036288
UDIN No :
Place: Mumbai
Date:



08 MAY 2024

Kirat Patel

Name
Director : Kirat Patel
DIN No: 00019239

Place: Mumbai
Date

08 MAY 2024

Jayant Kholgade

Name
Director : Jayant Kholgade
DIN No: 8301404

Place: Mumbai
Date

08 MAY 2024

STEM MAKER BHAVAN FOUNDATION

2023-24

Note :14

Ratios :

Sr No.	Particulars	March 31, 2024	March 31, 2023	% of change from March 31, 2024 to March 31, 2023	Reason (if variation is more than 25%)
1	Current ratio	3.98	-	NA	NA
2	Net Capital Turnover Ratio	4.81	-	NA	NA
3	Net Profit Ratio	0.22	-	NA	NA
4	Return on Investment	-	-	NA	NA

Components of Ratio

(INR In Lakh)

Sr No.	Ratios	Numerator	Denominator	March 2024	
				Numerator	Denominator
1	Current ratio	Current Assets	Current Liabilities	36.61	9.20
2	Net Capital Turnover Ratio	Revenue from operations	Working capital (Current asset - current liabilities)	131.71	27.41
3	Net Profit Ratio	Net profit after tax - Exceptional Items	Revenue from operations	28.79	131.71
4	Return on Investment	Interest Income on fixed deposits	Non current Investments + Fixed deposits with bank	-	-

Note :

- 1 Only ratios relevant to operations of the company have been disclosed

For DSK & Associates
Chartered Accountants

CA. Pratul Dube
(Partner)
Membership No. : 036288
FRN: 117710W
Place : Mumbai
Date :

08 MAY 2024



For STEM Maker Bhavan Foundation

Kirat Patel *Jayant Kholgade*

NAME
Director : Kirat Patel
DIN: 00019239

NAME
Director : Jayant Kholgade
DIN: 830404

Place : Mumbai
Date :

08 MAY 2024

STEM MAKER BHAVAN FOUNDATION
Groupings to Balance Sheet as at 31st March, 2024

Note 9 : Receipts from Operations	31-03-2024
	Rupees
Contribution for Support services	131.71
	131.71
Project Income	
Tinkerer's Lab	
Service charges	0.48
Grants	4.00
	4.48
Vishwakarma Awards	
Grants	4.00
Sponsorships	13.00
	17.00
Invention Factory- Donation	1.00
Note 10 : Project Expenses	
LEAP Project	
Salary	15.21
Printing & Stationery	0.51
Repairs & Maintenance	0.43
Software expenses	0.37
Travelling expenses	0.27
	16.80
Tinkerer's Lab	
Professional fees	18.64
Stipend	5.50
Internship	3.50
Grants	4.00
Advertising & Promotion	0.88
Miscellaneous expenses	0.67
Software expenses	1.30
Travelling expenses	0.27
	34.74
Vishwakarma Awards	
Salary	2.82
Stipend	7.54
Printing & Stationery	0.48
Consultancy expenses	0.25
Grants	0.50
Advertising & Promotion	1.10
Courier charges	0.09
Meeting & Conference expenses	1.15
Miscellaneous expenses	0.03
Travelling expenses	5.26
Software expenses	0.00
	19.20
Invention Factory	
Advertising & Promotion	1.09
Salary	2.82
Stipend	1.00
Repairs & Maintenance	0.08
Travelling expenses	0.50
	5.48

